



## **Curriculum Vitae**

**Šerif Isović, MSc**

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Tax Administration of the Federation of Bosnia and Herzegovina

Husrefa Redžića 4, 71000 Sarajevo

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### ***Personal information and education***

- Born on 5 April 1962
- Completed primary and secondary school with distinction
- Graduated from the School of Economics and Business ahead of schedule with Grade 9
- Earned a Master of Science in Economics degree from the School of Economics and Business in Sarajevo – Department for Accounting and Auditing with a grade point average of 9,2

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### ***Areas of professional interest***

Accounting, auditing, monetary and fiscal policy, tax systems, public finance, corporate finance, financial management, central banking

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### ***Professional background***

Over 33 years of service.

At its 233<sup>rd</sup> session held on 28 August 2020 the Government of the Federation of BiH appointed Mr. Isović Director of the Tax Administration of the Federation of Bosnia and Herzegovina, with a 4-year term of office effective from 30 July 2020.

On 14 October 2015 he was appointed Acting Director of the Tax Administration of the Federation of Bosnia and Herzegovina.

History of previous professional appointments:

- From 21 March 2011 until 13 October 2015 he was a member of the Council of the BiH Postal Services Agency;
- From 15 October 2009 until 24 October 2010 he worked as Chief Financial Officer at Fabrika duhana Sarajevo;
- From 2 November 2007 until 14 October 2009 he served as Chief Financial and Economic Affairs Officer at BH Telecom;
- From 21 March 2005 until 1 November 2007 he served as Chief Financial and Economic Affairs Officer at BH Pošta;
- From 8 January 2002 until 20 March 2005 he worked as Chief Inspector (Internal Auditor) for JP BH Pošta;
- From 13 April 1998 until 7 January 2002 he worked as a financial advisor for JP PTT Saobraćaj BiH;
- From 20 May 1994 until 12 April 1998 he was Director of the Tax Administration of the City of Sarajevo, Sarajevo District and Sarajevo Canton and a member of the Executive Board of the City of Sarajevo until the establishment of the Canton;
- From 1 January 1993 until 19 May 1994 he was employed as an inspector of finances with the Financial Police;
- From 26 January 1990 until 31 December 1992 he worked as a city auditor at the Tax Administration;
- From 26 January 1987 until 25 September 1990 he worked as a municipal auditor at the Tax Administration;

- From 1994 until 1998 and from 2003 until 2007 he was a member of the Budget and Finance Commission of Sarajevo Canton.
- From 1997 until 2001 he served as a member of the Supervisory Board of the Centrotans bus Sarajevo company;
- From 5 June 2004 until 1 November 2007 he was a member of the Supervisory Board of BH Telecom d.d.;
- From 2007 until 31 December 2010 he was Director of the Internal Audit Department of Energoinvest d.d. Sarajevo;
- From 2007 until 2 October 2010 he was a member of the Economic Affairs Commission of Sarajevo Canton;
- From November 1998 until December 2011 he was the owner of the Agency for Tax, Financial and Accounting Consulting Services;
- From 2011 until 2015 he was a member of the Audit Board of JKP Tržnice Sarajevo;
- He is a lecturer with Finconsult, a learning and consultancy firm providing financial and accounting courses to candidates pursuing the title of certified accounting technician, certified accountant and certified auditor, as well as a bookkeeping courses of 6 modules: Financial Accounting, Commercial (Inventory) Accounting, Material Accounting, Cash Operations, VAT Records and Financial Reporting;
- Since 1 November 2017 he has been a member of the Governing Board of the Central Bank of Bosnia and Herzegovina.

### **Certified seminars, professional certification exams and expert opinions**

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- Since 1997 he has been a court expert in the field of economics – subfield finances, market relations and financial reporting
- In 1987 he completed a financial and fiscal policy course in the USA
- He attended and completed the following certified courses:
  - Corporate Governance,
  - How to Resolve Management Crisis,
  - Financial Reporting Analysis,
  - Successful Collection of Accounts Receivable,
  - Direct Sale, Network Marketing, Job and Career,
  - Internal Quality Audit,
  - Accounting controls, financial management and human resources management courses organized by the Austrian Chamber of Commerce.

#### **Exams passed and certifications awarded for:**

- Certified auditor – Certificate No. 3487/1,
- Certified accountant – Certificate No. 3487/5,
- Licensed appraiser of economic value of legal entities, assets, liabilities and capital – Certificate No. OP-3487/6,
- Government employment,
- Acting as a member of supervisory boards in the Federation of BiH,
- Computer literacy – software package: MS Office (Word, Excel, Access, Power Point).
- Authored a number of financial expert reports in the field of commercial disputes, labour disputes, economic crime, money laundering and tax evasion.

### ***List of publications (journals, symposia, conferences)***

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Papers published in the internationally indexed scientific and professional journal ***Poslovnii konsultant***:

- *“Analiza konsolidovanih finansijskih izvještaja”* [Analysis of Consolidated Financial Statements]
- *“Konsolidovani finansijski izvještaji - računovodstveni i porezni aspekt”* [Consolidated Financial Statements - Accounting and Taxation Perspective]
- *“Potrebne reforme u Federaciji BiH”* [Necessary Reforms in the Federation of BiH]
- *“Za i protiv povećanja PDV-a”* [The Pros and Cons of Increasing VAT]
- *“Primjena propisa iz oblasti direktnih poreza - inspekcijski nadzor”* [Implementing Direct Tax Legislation - the Audit Function]
- *“Uloga Porezne uprave FBiH u donošenju i primjeni propisa”* [The Role of the Tax Administration of the Federation of BiH in the Adoption and Implementation of Legislation]
- *“Savremene finansije i računovodstvo u kontekstu reformskih procesa u BiH”* [Modern Finance and Accounting in the Context of Reform Processes in BiH]

Papers published in the proceedings of international symposia and conferences:

1. Išović, Š. *Reforme na putu poboljšanja u privredi Bosne i Hercegovine* [Reforms on the Road to BiH Economic Improvement], Zbornik radova, 3. međunarodni simpozij, FINconsult d.o.o., 24-25 April 2015, Fojnica;
2. Išović, Š. *Reforma poreznog sistema Bosne i Hercegovine* [Reform of the BiH Tax System], Zbornik radova, 4. međunarodni simpozij, FINconsult d.o.o., 28-29 April 2016, Fojnica;
3. Išović, Š. *Aktivnosti Porezne uprave FBiH u cilju poboljšanja naplate javnih prihoda* [Activities of the Tax Administration of the Federation of BiH Aimed at Improving Public Revenues Collection], Zbornik radova, 17. međunarodni simpozij, Revicon d.o.o., 26-28 May 2016, Neum;
4. Išović, Š. *Aktivnosti Porezne uprave Federacije BiH u pravcu efikasnije naplate javnih prihoda i smanjenja sive ekonomije* [Activities of the Tax Administration of the Federation of BiH Aimed at Achieving Better Collection of Public Revenues and Reducing the Shadow Economy], Zbornik radova, 5. međunarodni simpozij, FINconsult d.o.o., 20-21 April 2017, Fojnica, and 68<sup>th</sup> issue of the journal *Poslovni konsultant*;
5. Išović, Š. *Prioritetne aktivnosti Porezne uprave Federacije BiH u cilju poboljšanja finansijske discipline i naplate javnih prihoda* [Priority Activities of the Tax Administration of the Federation of BiH Aimed at Improving Financial Discipline and Public Revenues Collection], Zbornik radova, 18. međunarodni simpozij, Revicon d.o.o., 24-26 May 2017, Neum;
6. Išović, Š. *Saradnja Porezne uprave Federacije Bosne i Hercegovine i računovodstvene profesije - šta se od koga očekuje* [Cooperation Between the Tax Administration of the Federation of BiH and the Accounting Profession – What is Expected of Either Party], Zbornik radova, 20. međunarodni simpozij, FEB d.o.o. Sarajevo, 21-23 September 2017, Neum;
7. Išović, Š. *The Relationship Between the Accounting Profession and the Tax Administration: The Case of the Federation of Bosnia and Herzegovina / Odnos računovodstvene profesije i porezne administracije: Slučaj Federacije Bosne i Hercegovine*, Conference Proceedings, 5<sup>th</sup> International Scientific Conference “Economy of Integration” - ICEI 2017 entitled, “The Role of Economic Thought in Modern Environment”, 7-9 December 2017, Tuzla (paper presented at the Conference and published in the ICEI 2017 Conference Proceedings indexed in *Thomson Reuters Conference Proceedings Citation Index (CPCI)*);
8. Išović, Š. *Siva ekonomija, posljedice, uzroci, aktivnosti za smanjenje* [The Grey Economy- Consequences, Causes and Activities to Minimise It], 5<sup>th</sup> International Scientific Conference “Economy of Integration” - ICEI 2017 entitled, “The Role of Economic Thought in Modern Environment”, 7-9 December 2017, Tuzla;
9. Išović, Š. *Nadležnost inspekcije, ovlaštenja inspektora, inspekcijski nadzor, kazne i upravne mjere* [The Competence of the Audit Function, Auditors' Powers, Audits, Penalties and Administrative Measures], Agencija za pravni konsalting i edukaciju, 5 April 2018, Sarajevo;
10. Išović, Š. *Aktuelna pitanja iz oblasti direktnog oporezivanja u Federaciji BiH – porez na dobit, doprinosi, porez na dohodak, parafiskalitet* [Topical Issues in the Field of Direct Taxation in the Federation of BiH – Corporate Income Tax, Contributions, Personal Income

- Tax, Parafiscal Charges], Zbornik radova, 19. međunarodni simpozij, Revicon d.o.o., 10-12 May 2018, Neum;
11. Isović, Š. Hurić-Bjelan, J. *Uloga poreznih administracija u funkciji razvoja privrede Bosne i Hercegovine* [The Role of Tax Administrations in the Economic Development of Bosnia and Herzegovina], Zbornik radova, 6. međunarodni simpozij „Savremene finansije i računovodstvo u kontekstu reformskih procesa u BiH“, Finconsult d.o.o., 11-12 May 2018, Tuzla;
  12. Isović, Š. *Pravovremeno izvršenje novčanih obaveza u funkciji konkurentnosti privrednog sektora* [Timely Meeting of Financial Commitments to Serve Competitiveness of the Economic Sector], Zbornik radova, 18. međunarodni ekonomski forum „Korporativno upravljanje Crony kapitalizam“, Revicon d.o.o., 6-7 December 2018, Dubrovnik;
  13. Isović, Š. Hurić-Bjelan, J. *Reforme porezne politike u zemljama Evropske unije* [EU Tax Policy Reforms], Zbornik radova, 7. međunarodni simpozij „Savremeni izazovi korporativnog upravljanja“, Finconsult d.o.o., 18-19 April 2019, Tuzla;
  14. Isović, Š. *Sinergija u poreznoj politici Federacije Bosne i Hercegovine* [Synergies in the Tax Policy of the Federation of BiH], Zbornik radova, 22. međunarodni simpozij “Sinergija 2019”, FEB d.o.o. Sarajevo, 3-5 October 2019, Neum.
  15. Isović, Š. *Aktivnosti Porezne uprave Federacije BiH i odgovori na pitanja, nedoumice i nejasnoće u vezi sa korištenjem subvencija u FBiH* [Activities of the Tax Administration of the Federation of BiH and Answers to Questions, Dilemmas and Ambiguities Regarding Subsidies in the Federation of BiH], journal “Poslovni konsultant“, 97<sup>th</sup> issue, July/August 2020.

### **Key qualifications**

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Accounting and auditing, fiscal and monetary policy, management